



Maxi Group Limited
Haulage Warehousing Construction Property

Press Release

Issued 12th Apr 2010 Irvine

Irvine based Maxi Group Limited and its main trading divisions in Haulage, Warehousing, Construction and Property Development have published their September 2009 results.

The Maxi Group of Companies increased pre-tax profit by almost 8% to £3,467,400, Group turnover was slightly down due to a planned reduction in the Construction Division's sales. The Maxi Group is involved in Haulage, Warehousing, Construction and Property.

Commenting on the just released 2009 results and referring to Maxi Haulage Ltd., Chairman Gerry Atkinson said:

“Driving costs down whilst maintaining the highest levels of service and finding new business has increased turnover and profitability despite the worst recession ever experienced in my 34 years in the haulage industry.”

He continued to explain:

“Many of our major customers' business has reduced significantly. However, our management team worked extremely hard to identify new opportunities whilst maintaining the highest levels of service, which resulted in a 9% increase in turnover.

Along with this, there was a huge amount of effort made to drive out cost and improve efficiency, which increased pre-tax profit to £2.44m. Business continues to be challenging in the current year with price pressure, coupled with fuel and other price rises, but business levels are continuing to increase.”

He went on to comment on the Maxi Construction Ltd. results:

“With severe recession and work shortage the Construction Division has adopted a policy not to take on uneconomic work. The Company re-evaluated all activities and has driven out cost in order to maintain viability through the recession. This greatly reduced turnover but still achieved a pre-tax profit of £140,000. This has got to be considered a great result under the circumstances. We also have no nonviable contracts to worry about.”

Commenting on the Maxi Group he said:

“The Group policy has always been to work within our resources and provide the highest possible levels of service and commitment to our customers whilst reinvesting profits and maintaining profitable trading. This has given us a strong balance sheet and cash reserves so we are in a unique position to give the best of service to our customers and develop and expand as opportunities arise.”

Our property business continues to have high levels of occupation with some viable new work being undertaken, good land reserves for future development and no debt.

END

Issued by Gerry Atkinson Maxi Group Chairman who, along with family trust, owns the Group. He can be contacted by phone 01294 272531, PA Josephine McNulty, or by e-mail gerryatkinson@maxigroup.co.uk and will be pleased to answer questions or supply additional information.

Copies of the Maxi Group Limited September 2009 Accounts, or any subsidiary Company, are available on request.

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